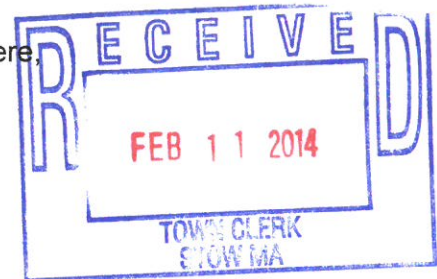


**Minutes
Finance Committee
January 14, 2013
Final**

Call to Order

Chairman Peter McManus called the meeting to order at 7:30pm. Present were:
Members: Bruce Walbridge, Richard Rollins and Richard Eckel
Associate:



Reserve Fund Transfer Requests:

None at this time

Correspondence

Notice from the Board of Selectmen office regarding Henry Hagopian being reappointed as the Stow Representative to the Nashoba Regional School District Audit Advisory Committee.

Review of Minutes

After a review of the minutes Peter McManus moved to approve November 26, 2013 minutes as amended. Richard Eckel seconded the motion.
The motion carried unanimously (McManus, Walbridge, Rollins and Eckel)

After a review of the minutes Rick Rollins moved to approve December 10, 2013 minutes as amended. Richard Eckel seconded the motion.
The motion carried unanimously (McManus,

Other Business

Nashoba Space Needs Committee

Bruce commented that they had a tour of the school. They talked about adequate classrooms and sub adequate classrooms

There was a general discussion of what they feel they need;

- Projections for growth.
- What are they thinking about adding?
- What are the needs?
- They are planning another meeting to discuss all needs.

CPC

Rich Eckel explained that they are asking for funds in the 3rd phase of the Gleasondale project. There was a lot of success for the project appropriating money in the first two phases. Restoring the mills in Gleasondale is a success. The 3rd Phase will have definitive recommendations of what it will be like.

Karen Kelleher in Planning is working with the group. They put out a January 8th deadline. They received two proposals and Planning recommended the talk to CPC.

LIBRARY

Peter will know more soon. He is waiting on the numbers to come in. The building had one leak where the HVAC comes into the building and is now repaired. The committee met and the library numbers will be refined in the next few weeks. The library trustees met and voted 4-2 to move to Pomo.

PINE BLUFF

Rich explained that the group came to CPC for funds. They want to build an overlook at the top of the beach. They are planning;

- Area for the seniors.
- Area for lockers.
- Changing rooms in sheds.
- Pavilion.

The group will be going back to CPC after they talk to the Pine Bluffs Group. Previously the group could only use their funds to buy land and build new. Now they can use the funds to refurbish equipment.

There was a general discussion of what they feel they need;

- Projections for growth.
- What are they thinking about adding?
- What are the needs?

They are planning another meeting to discuss all needs

PILOT GROVE

The group is looking to re-appropriate funds from;

- West School Project
- Track road Project

RECREATION

They are planning on putting in a Warrant article this year.

MINUTEMAN HIGH SCHOOL

Rick explained that the school budget will have a 5% increase this year .

Fire

The Fire Department had another walk thru and feels that Pompo's layout is fine for Fire Department.

- The north side of the building roof is lower.
- The wall sections are perfect for space needs.
- There is meeting space, Kitchen and more.
- Room for a boat and ATV's

323 PROPERTIES

- Cost estimates for construction will be in in a couple of weeks.
- If they cannot negotiate they will not purchase the land.

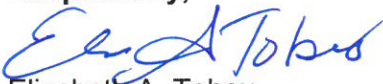
Other Business

Beth to start setting up budget meetings with departments

Adjournment

A motion to adjourn was made by Rick Rollins at 8:35pm. Peter McManus seconded the motion. The motion carried unanimously, (Walbridge, McManus, Rollins and Eckel).

Respectfully,



Elizabeth A. Tobey,
Administrative Assistant